

Cemetery
Statement of Net Assets ~ December 31, 2004

Cash Accounts:

| | |
|----------------------------|---------------|
| Operating Checking Account | \$ 15,994 |
| Money Market | 35,832 |
| CD | 30,410 |
| CD | <u>30,479</u> |

Total Cash Accounts **\$112,715**

Investment Account

| | |
|---------------------|------------------|
| Perpetual Care Fund | <u>\$216,383</u> |
|---------------------|------------------|

Total Checking/Savings **\$329,098**

Fixed Assets

| | |
|----------------------------|-----------|
| Cemetery Grounds Equipment | \$ 36,495 |
|----------------------------|-----------|

Net Assets **\$365,593**

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 I wish to thank the following parishioners who serve our parish on the Finance Committee:

Deacon Robert Moulton
 Sr. Jacqueline Mary Kazanowski
 Timothy Burdick
 Mary Ann Hish
 John Tarsa



St. Stanislaus Kostka Parish
Financial Statement
July 1, 2003 - June 30, 2004

Dear Parishioner,

I know it has been sometime since you have last received a financial report concerning the Parish of St. Stanislaus Kostka. I am happy to provide you with this summary of our past fiscal year, 2003-2004 and we will certainly try to have an annual report made available to you for fiscal year 2004-2005 in a more timely manner!

In providing you with this report, I am very happy to call your attention to the fact of our ending the past fiscal year on a positive note with a surplus of \$11,245!

This has been achieved by carefully monitoring and reducing Parish expenses. However, looking at the income side of things, I have reason to be very concerned about the future!

During the period of 2003-2004 reflected in this report, St. Stanislaus Kostka Parish had 44 deaths of parishioners. The majority of these people were using their envelopes and contributing to the parish. We currently report that 102 individuals or couples who consider themselves parishioners never use their envelopes or make a financial contribution to the parish of which we are aware.

Obviously we need to do something sooner rather than later to increase our weekly financial contribution level.

If you are concerned about the future well being of St. Stanislaus Kostka Parish, I invite you to join me in a special meeting to discuss these issues. The meeting will be held in Kolbe Hall on Tuesday, May 10 at 7 PM. I hope to see you there.

Your Friend in Christ,

F. Dan

Income Statement
Fiscal Year July 1, 2003 ~ June 30, 2004

| | |
|---|--------------------------------|
| Recurring Income: | |
| Parish Collections | \$167,962 |
| Investment Income | 2,209 |
| Parish Activities | <u>14,367</u> |
| Total Recurring Income | \$184,538 |
| Recurring Expenses: | |
| Payroll Expenses | 61,583 |
| Employee Benefits | 16,546 |
| Priest/Deacon Supplemental Payments | 7,214 |
| Diocesan & School Assessments | 63,702 |
| Sacramental & Religious Education | 3,969 |
| Events & Socials | 2,883 |
| Envelope Processing & Other Services | 2,750 |
| Supplies | 17,930 |
| Maintenance & Repairs | 6,336 |
| Utilities | 13,745 |
| Property & Liability Insurance | 26,406 |
| Miscellaneous | <u>4,624</u> |
| Total Recurring Expenses | <u>227,688</u> |
| Recurring Deficit | (43,150) |
| Non – Recurring Income: | |
| Future of Hope Reimbursement | 12,310 |
| Gifts & Bequests | 45,341 |
| Other non – recurring income | <u>4,908</u> |
| Total Non – Recurring Income | 62,559 |
| Non – Recurring Expenses: | |
| Church Improvements | <u>8,164</u> |
| Non – Recurring Surplus | <u>54,395</u> |
| Surplus for the year ended June 30, 2004 | <u><u>\$11, 245</u></u> |

Budget
Fiscal Year July 1, 2004 ~ June 30, 2005

| | |
|--|------------------------------|
| Recurring Income: | |
| Parish Collections | \$167,383 |
| Investment Income | 2,016 |
| Parish Activities | <u>14,220</u> |
| Total Recurring Income | \$183,619 |
| Recurring Expenses: | |
| Payroll Expenses | 48,869 |
| Employee Benefits | 21,069 |
| Priest/Deacon Supplemental Payments | 5,941 |
| Diocesan & School Assessments | 50,931 |
| Sacramental & Religious Education | 421 |
| Events & Socials | 2,400 |
| Envelope Processing & Other Services | 8,725 |
| Supplies | 25,860 |
| Maintenance & Repairs | 12,545 |
| Utilities | 18,780 |
| Property & Liability Insurance | 15,720 |
| Miscellaneous | <u>6,081</u> |
| Total Recurring Expenses | <u>217,342</u> |
| Recurring Deficit | (33,723) |
| Non – Recurring Income: | |
| Future of Hope Reimbursement | 5,217 |
| Gifts & Bequests | <u>44,672</u> |
| Total Non – Recurring Income | 49,889 |
| Non – Recurring Expenses: | |
| Church Improvements | <u>6,500</u> |
| Non – Recurring Surplus | <u>43,389</u> |
| Projected surplus for year ending June 30, 2005 | <u><u>\$9,666</u></u> |