



St. Stanislaus Kostka Parish
Financial Statement
July 1, 2004 - June 30, 2005

Dear Parishioner:

I am happy to provide you with this summary of our past fiscal year, 2004-2005. In providing you with this report, I would like to call your attention to the fact that we have again ended our fiscal year on a positive note. As your Pastor, and in conjunction with our finance committee, we have undertaken a number of creative and sacrificial measures to reduce our overall expenses. We are all very aware of the difficult economic times we are currently experiencing not only in our own region here in the Northeast, but through our entire country. The high cost of oil and oil related products and energy in general is confronting every segment of our society and our Parish is certainly not exempt from this.

During this past fiscal year we have had 51 of our parishioners die. The majority of them were faithfully supporting our Parish. We thank them for their fidelity and wish them God's peace.

Please note that I truly, personally, appreciate and am thankful for all you do on behalf of our parish. You are in my thoughts and prayers. May the Lord bless you generously.

Your Friend In Christ

F. Dan

Income Statement
Fiscal Year July 1, 2004 ~ June 30, 2005

Recurring Income	
Parish Collections	\$171,936
Investment Income	3,543
Parish Activities	<u>21,089</u>
Total Recurring Income	\$196,568
Recurring Expenses:	
Payroll Expenses	49,942
Employee Benefits	20,575
Priest/Deacon Supplemental Payments	6,552
Diocesan & School Assessments	51,923
Sacramental & Religious Education	153
Events & Socials	1,292
Envelope Processing & Other Services	5,194
Supplies	22,120
Maintenance & Repairs	18,858
Utilities	19,576
Property & Liability Insurance	13,365
Miscellaneous	<u>4,298</u>
Total Recurring Expenses	<u>213,848</u>
Recurring Deficit	(17,280)
Non - Recurring Income:	
Future of Hope Reimbursement	5,451
Gifts & Bequests	51,297
Other non - recurring income	<u>15,450</u>
Total Non - Recurring Income	72,198
Non - Recurring Expenses:	
Office and other Equipment	7,060
Church Improvements	<u>20,000</u>
Total Non-Recurring Expenses	<u>27,060</u>
Non - Recurring Surplus	<u>45,138</u>
Surplus for the year ended June 30, 2005	<u>\$27,858</u>

Statement of Net Assets ~ June 30, 2005

Cash Accounts:	
Operating Checking Account	\$ 31,413
CD	80,000
Money Market	33,821
Memorial Savings Acct.	19,864
Chancery Revolving Loan Fund	31,376
Cash on Hand	<u>100</u>
Total Cash Accounts	\$196,574
Total Liabilities	\$ <u>150</u>
 Net Assets	 <u>196,424</u>

I wish to thank the following parishioners who serve our parish on the Finance Committee:

Deacon Robert Moulton
 Sr. Jacqueline Mary Kazanowski
 Timothy Burdick
 Mary Ann Hish
 John Tarsa