



St. Stanislaus Kostka Parish
Financial Statement
July 1, 2005 - June 30, 2006

Dear Parishioner:

I am happy to provide you with this Financial Statement for our past fiscal year, 2005-2006. In providing you with this report, I would like to call your attention to the fact that we have ended our fiscal year on a positive note. However, during this fiscal year our total income decreased from the previous year by 19%. The main causes for our reduced income levels are due to parishioners moving away from this area because of job related issues, as well as an increasing number of older parishioners being admitted to nursing homes and the ever present reality of an escalating death rate. Even though I and our very capable finance committee have managed to cut expenses by 10%, we are all very aware that the high cost of energy is certainly continuing to confront all of us including our Parish. The estimate for utilities for the coming year is \$37,000. This will be a challenge to us all.

During the past fiscal year we have had 48 of our parishioners die. The majority of them were faithfully supporting our Parish. We thank them for their fidelity and wish them God's peace.

Please note that I truly, personally, appreciate and am thankful for all you do on behalf of our parish. You are in my thoughts and prayers. May the Lord bless you generously.

Your Friend In Christ
F. Dan

Income Statement
Fiscal Year July 1, 2005 ~ June 30, 2006

Recurring Income		
Parish Collections	\$182,609	
Investment Income	4,669	
Parish Activities	<u>14,205</u>	
Total Recurring Income		\$201,483
Recurring Expenses:		
Payroll Expenses	48,450	
Employee Taxes & Benefits	14,835	
Priest/Deacon Supplemental Payments	6,673	
Diocesan & School Assessments	41,022	
Sacramental & Religious Education	378	
Events & Socials	1,206	
Envelope Processing & Other Services	7,248	
Supplies	18,909	
Maintenance & Repairs	4,609	
Utilities	27,093	
Property & Liability Insurance	15,576	
Miscellaneous	<u>4,426</u>	
Total Recurring Expenses		190,425
Recurring Surplus		11,058
Non - Recurring Income:		
Annual Catholic Appeal Reimbursement	2,958	
Future of Hope Reimbursement	774	
Gifts & Bequests	7,065	
Special Parish Collection	4,965	
Other non - recurring income	<u>570</u>	
Total Non - Recurring Income		16,332
Non - Recurring Expenses:		
Office and other Equipment	1,688	
Rectory & Convent Improvements	23,314	
Polanka Improvements	<u>593</u>	
Total Non-Recurring Expenses		25,595
Non - Recurring Deficit		(9,263)
Surplus for the year ended June 30, 2006		<u>\$ 1,795</u>

Statement of Net Assets ~ June 30, 2006

Cash Accounts:		
Operating Checking Account	\$ 33,372	
CD	80,000	
Money Market	37,174	
Memorial Savings Acct.	15,390	
Chancery Revolving Loan Fund	32,483	
Cash on Hand	<u>100</u>	
Total Cash Accounts		\$198,519
Total Liabilities		\$ 300
Net Assets		<u>\$198,219</u>

I wish to thank the following parishioners who serve our parish on the Finance Committee:

Deacon Robert Moulton
 Sr. Jacqueline Mary Kazanowski
 Timothy Burdick
 Mary Ann Hish
 John Tarsa